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25 Degrees in Africa - CDM

South Africa launches a CDM industry association

The South Africa Clean Development Mechanism Industry Association (SACDMIA) was launched on the 9th of November 2007 with the adoption of the Association's Constitution.

The SACDMIA provides a platform for Clean Development Mechanism (CDM) industry stakeholders to promote their common interests – whether CDM investment promotion, capacity building, research or facilitating dialogue with the relevant institutions, civil society and government.

Mr Andrew Gilder, Interim Secretariat of the SACDMIA, commented, "The establishment of a dedicated CDM Industry Association is an indication that the carbon market in South Africa has reached a stage where it can now be taken seriously as a vehicle for reducing GHG emissions and driving Foreign Direct Investment (FDI). We believe that formulating a common perspective on how to stimulate growth within the sector, and streamlining the existing operational environment, is imperative."

The formation of the SACDMIA comes at a crucial stage for South Africa's carbon finance market, which is the largest in Africa in terms of approved and pipeline CDM projects. While Africa has a 3% share in a global carbon market worth over US\$30-billion, South Africa represents Africa's largest single market, possessing 21 out of 48 CDM projects which are either registered or at validation stage. This figure is set to increase as companies seek to reduce their greenhouse gas emissions profile and as issues around climate change proliferate.

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